



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 11 Dec, 2014

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MARKET OUTLOOK

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The Indian equity market rose on Wednesday, recovering from one-month lows and snapping a three-day losing streak, as recent underperformers such as State Bank of India gained on value-buying while a firmer trend across the region also helped, Finally, the BSE Sensex gained 34.09 points or 0.12%, to 27831.10, while the CNX Nifty added 14.95 points or 0.18% to 8,355.65.

NIFTY TREND TODAY:

Last trading session nifty future made a red start with a jittery note on the sentiments were distrustful on report that foreign portfolio investors (FPIs) sold shares worth a net Rs 221.52 crore on December 10, 2014, but traders went for value buying and lapped up fundamentally strong shares at lower levels. Finally nifty future closed flat-to-positive with gains of 13.35 Points at 8406.80 at a premium of 51.15 points. For Now 8360 would be deciding point of nifty future for intraday, which if Breached, and then level of 8310-8270 would be target in intraday. Strong resistance would be seen at 8475-8515 level in intraday for nifty once break 8430 levels. Nifty spot Crucial support now 8280 while resistance 8398. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

BANKBARODA, JINDALSTEEL, ULTRACEMCO, TATAPOWER, HEROMOTOCO, SBIN, IDFC

Trading Strategy: 11 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	SELL	NIFTY DEC	AROUND 8440-50	ABOVE 8490.00	8380.00	8330-8280	INTRADAY
2	BUY	SBIN DEC	AROUND 315.00	BELOW 313.00	318.00	320-322	INTRADAY
3	BUY	JINDALSTEL DEC	AROUND 148.00	BELOW 146.00	151.00	153-155	INTRADAY
4	SELL	BHEL DEC	AROUND 256.00	ABOVE 258.00	252.50	250-248	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED. Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING
11-DEC 2014	NEGATIVE	TATAMOTORS DEC	AROUND 525-526	ABOVE 532	505-485	1-10 DAY'S

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.

Stock in News:



Rel Capital

538.30 ▲ 22.80(4.42%) Vol: 6.38m

Media report suggests that Reliance Capital will gain 12-fold from Yatra.com stake sale.

NBCC

875.25 ▲ 23.05(2.7%) Vol: 752.66k

Nomura maintains buy on NBCC as land, housing redevelopment opportunity will drive strong earnings growth

ONGC

361.10 ▲ 9.00(2.56%) Vol: 4.05m

Rosneft offers 10% stake in Vankor field and 49% stake in Yurubcheno-Tokhomskiye to ONGC: Sources

SKS Microfin

386.95 ▲ 37.65(10.78%) Vol: 9.31m

UBS initiated coverage on SKS with buy rating, citing strong growth potential and high return on equity (ROE)

Tata Power

86.90 ▲ 1.50(1.76%) Vol: 2.87m

Tata Power decided to acquire Ideal Energy Projects in Maharashtra.

Cipla

649.85 ▲ 9.85(1.54%) Vol: 1.47m

Cipla arm Meditab will sell entire 48.2% equity in Jianguo Cdymax for USD 18.5 million

Idea Cellular

142.20 ▼ -3.60(-2.47%) Vol: 6.71m

Telecom commission finalises spectrum base price with some riders

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 11 Dec, 2014

⇒ OnMobile Global Limited & Oil Country Tubular Limited

SOURCE: NSE INDIA

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